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Franck Namani to open flagship store at 33 Davies Street

London, 29 November 2013: Grosvenor Britain & Ireland (Grosvenor) is excited to announce that Franck Namani, the leading Parisian-based specialist in cashmere and materials of unparalleled refinement, is to open its flagship and first UK store at 33 Davies Street; a landmark building and joint venture between Grosvenor and Stow Capital Partners.

Due to open June 2014, the arrival of Franck Namani illustrates the ongoing strength of North Mayfair as one of London's most sought after retail locations and in particular the streets connecting to Mount Street. Franck Namani will be joined by Roksanda Illincic and Christopher Kane on Mount Street in 2014, reflecting the increased demand from global brands for flagship locations on Grosvenor's London estate. Davies Street is also home to the eponymous Alfred Dunhill Club, Vivian Westwood, Udeshi and Domenico Vacca.

For Franck Namani the opening heralds the start of his expansion into the international market with stores opening in New York in 2015 and Tokyo following this, highlighting the unique offering desired on a global scale. 33 Davies Street will outwardly have the appearance of separate womenswear and menswear shops, linked together with by the lower ground floor which will feature a bar as well as Franck Namani's unique dressing room concept with one size per room.

Franck Namani, founder of Franck Namani, comments: "When deciding upon the location for our flagship store in London, we knew we wanted a destination famed for its fashion credentials and in the heart of traditional Mayfair. 33 Davies Street was the obvious answer, combining both tradition and some of the world's most renowned fashion brands into one sensational shopping destination."

Helen Franks, Head of Retail Leasing on Grosvenor's London estate comments: "33 Davies Street is a wonderful unit and we're delighted a brand of this calibre will be making it home. Davies Street has always been a desirable location for respected fashion brands and we're thrilled to increase the fashion offering with the arrival of Franck Namani in June 2014."

Julian Milne, Managing Director of Stow Securities comments: “Our objective is to deliver one of the highest quality retail and office developments in the West End. The letting to Franck Namani will underpin this aim, with its exclusive high quality operation, and complement our target office lettings to top-tier West End businesses. We are delighted that they have chosen our building for their London flagship, to join their existing successful stores in Paris and Geneva.”

Located opposite Claridge’s Hotel, 33 Davies Street is a new 28,856 sq ft office development, with 7,621 sq ft of retail space on the ground floor. Franck Namani will be taking the entirety of the retail space in the distinctive development, which offers tenants one of London’s most prestigious addresses.

33 Davies Street is also testament to Grosvenor and Stow Capital Partner’s investment in public realm and art. Three bronze portcullis gates, approximately 3.6m in height and designed by artist Wendy Ramshaw have been installed at the entrance of the building. Inspired by the scale and proportions of the entrances, the flowing lines and intersecting arcs are a reflection of the life and style of Mayfair. The gates also offer a practical use being lowered to pavement level at night time and raised during the day.

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Notes to editors:

Group:

Grosvenor is a privately-owned property group with offices in 19 of the world's most dynamic cities. We have regional investment & development businesses in Britain & Ireland, the Americas and Asia Pacific. Our international fund management business operates across all these markets and also Continental Europe. We also have indirect investments, managed centrally. As at 31 December 2012, the Group had total assets under management of £12.2bn. Unusually for a private company, Grosvenor publishes a full Annual Report & Accounts, available at: www.grosvenor.com

Grosvenor Britain & Ireland

Grosvenor Britain & Ireland aims to create value through our skills in placemaking and design, repositioning locations in ways that change customer perceptions and deliver results for our stakeholders. The core portfolio comprises 300 acres of Mayfair and Belgravia in London, which first came into the Grosvenor family in 1677. Ownership and active management of its London estate remains at the heart of Grosvenor Britain & Ireland’s strategy. Investment assets comprise the largest part of its portfolio. Grosvenor Britain & Ireland also undertakes development across London, and in selected city centres around the UK. As at 31 December 2012, Grosvenor Britain & Ireland had assets under management of £4.8bn.